

NOTICE OF HEARING 2015-2016 BUDGET

The governing body of Unified School District 460 will meet on the 17th day of August, 2015 at 7:00 PM, at 150 N Ridge Road for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information (including budget profile) is available at USD 460 Central Office and will be available at this hearing.

The Amount of 2015 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2015-2016 Budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2013-2014 Actual		2014-2015 Actual		PROPOSED BUDGET 2015-2016		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2015 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	5,271,748	20.000	5,226,283	20.000	6,863,572	823,163	20.000
Supplemental General (LOB)	08	1,773,015	20.525	1,954,110	15.895	1,954,110	822,354	18.609
SPECIAL REVENUE								
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Adult Supplemental Education	12	0		0		0		
Bilingual Education	14	38,317		56,558		65,627		
Virtual Education	15	0		0		0		
Capital Outlay	16	280,244	2.015	407,697	6.501	624,000	287,250	6.500
Driver Training	18	17,514		11,791		21,350		
Extraordinary School Program	22	0		0		0		
Food Service	24	386,250		378,688		429,529		
Professional Development	26	7,893		7,034		21,419		
Parent Education Program	28	4,299		4,406		4,500		
Summer School	29	0		0		0		
Special Education	30	946,907		977,708		1,006,475		
Vocational Education	34	184,807		198,555		212,650		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	0		0				
Federal Funds	07	92,039		91,096		88,739		
Gifts and Grants	35	0		0		0		
At Risk (4Yr Old)	11	0		0		0		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
At Risk (K-12)	13	341,327		339,534		363,300		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000

Fund—Continued	Code 99 Line	2013-2014 Actual		2014-2015 Actual		PROPOSED BUDGET 2015-2016		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2015 Tax to be Levied (6)	Est. Tax Rate* (7)
KPERS Special Retirement Contribution	51	441,948		433,414		523,347		
Contingency Reserve	53	0		0				
Textbook & Student Material Revolving	55	18,556		15,154				
Activity Fund	56	50,449		81,879				
Tuition Reimbursement Fund	57	0		0		0		
DEBT SERVICE								
Bond and Interest #1	62	1,110,889	15.564	1,134,952	15.474	1,119,952	556,025	12.582
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	0	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES**								
Special Education	78	0		0		0		
TOTAL USD EXPENDITURES	100	10,966,202	58.104	11,318,859	57.870	13,298,570	2,488,792	57.691
Less: Transfers	105	1,611,467	xxxxxx	1,756,888	xxxxxx	3,131,740	xxxxxxxx	xxxxxxxx
NET USD EXPENDITURES	110	9,354,735	xxxxxx	9,561,971	xxxxxx	10,166,830	xxxxxxxx	xxxxxxxx
TOTAL USD TAXES LEVIED	115	2,264,288	xxxxxx	2,372,880	xxxxxx	2,488,792	xxxxxxxx	xxxxxxxx
OTHER								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	117,258	2.522	123,000	2.558	165,000	132,583	3.000
Rec Comm Emp Benefits & Spec Liab	86	21,000	0.473	22,000	0.461	38,450	30,929	0.700
TOTAL OTHER	120	138,258	2.995	145,000	3.019	203,450	163,512	3.700
TOTAL TAXES LEVIED	125	2,385,044		2,499,763		2,652,304		
Assessed Valuation - General Fund	128	\$37,000,515		\$39,053,192		\$41,158,136		
Assessed Valuation - All Other Funds	130	\$39,626,313		\$41,749,535		\$44,192,235		
Outstanding Indebtedness, July 1		2013		2014		2015		
General Obligation Bonds	135	10,030,000		9,245,000		8,425,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	0		0		0		
TOTAL USD DEBT	155	10,030,000		9,245,000		8,425,000		

* Tax Rates are expressed in Mills

** Sponsoring District Only

President

Clerk of the Board