

NOTICE OF HEARING 2016-2017 BUDGET

The governing body of Unified School District 460 will meet on the 15th day of August , 2016 at 7:00 pm, at 150 N Ridge Road for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information (including budget profile) is available at USD 460 Central Office and will be available at this hearing.

The Amount of 2016 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2016-2017 Budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2014-2015 Actual		2015-2016 Actual		PROPOSED BUDGET 2016-2017		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2016 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	5,226,283	20.000	6,707,254	20.000	5,666,578	853,525	20.000
Supplemental General (LOB)	08	1,954,110	15.895	1,954,244	18.585	1,954,110	816,131	17.844
SPECIAL REVENUE								
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Adult Supplemental Education	12	0		0		0		
Bilingual Education	14	56,558		56,760		66,300		
Virtual Education	15	0		0		0		
Capital Outlay	16	407,697	6.501	223,371	6.492	835,500	315,587	6.900
Driver Training	18	11,791		18,988		21,626		
Extraordinary School Program	22	0		0		0		
Food Service	24	378,688		374,662		417,602		
Professional Development	26	7,034		15,766		27,510		
Parent Education Program	28	4,406		4,299		8,000		
Summer School	29	0		0		0		
Special Education	30	977,707		973,516		1,002,864		
Vocational Education	34	198,555		142,432		215,755		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	0		0				
Federal Funds	07	91,096		88,739		89,945		
Gifts and Grants	35	0		0		0		
At Risk (4Yr Old)	11	0		0		0		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
At Risk (K-12)	13	339,534		360,699		356,750		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000

Fund—Continued	Code 99 Line	2014-2015 Actual		2015-2016 Actual		PROPOSED BUDGET 2016-2017		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2016 Tax to be Levied (6)	Est. Tax Rate* (7)
KPERS Special Retirement Contribution	51	433,414		368,234		519,278		
Contingency Reserve	53	0		0				
Textbook & Student Material Revolving	55	15,154		46,344				
Activity Fund	56	81,879		73,665				
Tuition Reimbursement Fund	57	0		0		0		
DEBT SERVICE								
Bond and Interest #1	62	1,134,952	15.474	1,185,464	12.566	1,131,500	585,850	12.809
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	0	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES**								
Special Education	78	0		0		0		
TOTAL USD EXPENDITURES	100	11,318,858	57.870	12,594,437	57.643	12,313,318	2,571,093	57.553
Less: Transfers	105	1,756,888	xxxxxx	3,213,175	xxxxxx	1,955,321	xxxxxxxx	xxxxxxxx
NET USD EXPENDITURES	110	9,561,970	xxxxxx	9,381,262	xxxxxx	10,357,997	xxxxxxxx	xxxxxxxx
TOTAL USD TAXES LEVIED	115	2,372,880	xxxxxx	2,493,650	xxxxxx	2,571,093	xxxxxxxx	xxxxxxxx
OTHER								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	123,000	2.558	165,000	2.996	572,800	525,962	11.500
Rec Comm Emp Benefits & Spec Liab	86	22,000	0.461	38,450	0.699	47,350	40,654	0.889
TOTAL OTHER	120	145,000	3.019	203,450	3.695	620,150	566,616	12.389
TOTAL TAXES LEVIED	125	2,499,763		2,657,440		3,137,709		
Assessed Valuation - General Fund	128	\$39,053,192		\$41,310,102		\$42,676,264		
Assessed Valuation - All Other Funds	130	\$42,033,873		\$44,343,838		\$45,737,313		
Outstanding Indebtedness, July 1		2014		2015		2016		
General Obligation Bonds	135	9,245,000		8,425,000		7,360,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	0		0		0		
TOTAL USD DEBT	155	9,245,000		8,425,000		7,360,000		

* Tax Rates are expressed in Mills

** Sponsoring District Only

President

Clerk of the Board