

NOTICE OF HEARING 2017-2018 BUDGET

The governing body of Unified School District 460 will meet on the 21st day of August , 2017 at 7:00 PM, at 150 N Ridge Road for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information (including budget profile) is available at USD 460 Central Office and will be available at this hearing.

The Amount of 2017 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2017-2018 Budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2015-2016 Actual		2016-2017 Actual		PROPOSED BUDGET 2017-2018		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2017 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	6,707,254	20.000	5,513,001	20.000	5,302,342	858,312	20.000
Supplemental General (LOB)	08	1,954,244	18.585	1,954,114	17.958	1,935,508	805,822	17.538
SPECIAL REVENUE								
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Adult Supplemental Education	12	0		0		0		
Bilingual Education	14	56,760		63,706		67,100		
Virtual Education	15	0		0		0		
Capital Outlay	16	223,371	6.492	269,838	6.944	879,020	303,257	6.600
Driver Training	18	18,988		9,776		22,627		
Extraordinary School Program	22	0		0		0		
Food Service	24	374,662		356,186		421,975		
Professional Development	26	15,766		21,119		33,920		
Parent Education Program	28	4,299		4,299		8,000		
Summer School	29	0		0		0		
Special Education	30	973,516		947,573		1,075,029		
Career and Postsecondary Education	34	142,432		176,331		214,450		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	0		0				
Federal Funds	07	88,739		89,945		73,795		
Gifts and Grants	35	0		0		0		
At Risk (4Yr Old)	11	0		0		0		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
At Risk (K-12)	13	360,699		343,855		339,750		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000

Fund—Continued	Code 99 Line	2015-2016 Actual		2016-2017 Actual		PROPOSED BUDGET 2017-2018		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2017 Tax to be Levied (6)	Est. Tax Rate* (7)
KPERS Special Retirement Contribution	51	368,234		351,242		553,206		
Contingency Reserve	53	0		0				
Textbook & Student Material Revolving	55	46,344		6,324				
Activity Fund	56	73,665		85,213				
Tuition Reimbursement Fund	57	0		0		0		
DEBT SERVICE								
Bond and Interest #1	62	1,185,464	12.566	1,131,500	12.891	1,166,950	620,085	13.495
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	0	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES**								
Special Education	78	0		0		0		
TOTAL USD EXPENDITURES	100	12,594,437	57.643	11,324,022	57.793	12,093,672	2,587,476	57.633
Less: Transfers	105	3,213,175	xxxxxx	2,192,992	xxxxxx	1,464,457	xxxxxxxx	xxxxxxx
NET USD EXPENDITURES	110	9,381,262	xxxxxx	9,131,030	xxxxxx	10,629,215	xxxxxxxx	xxxxxxx
TOTAL USD TAXES LEVIED	115	2,493,650	xxxxxx	2,579,893	xxxxxx	2,587,476	xxxxxxxx	xxxxxxx
OTHER								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	165,000	2.996	560,015	11.573	574,350	574,361	12.500
Rec Comm Emp Benefits & Spec Liab	86	38,450	0.699	45,164	0.895	24,000	23,968	0.522
TOTAL OTHER	120	203,450	3.695	605,179	12.468	598,350	598,329	13.022
TOTAL TAXES LEVIED	125	2,626,770		3,150,123		3,185,805		
Assessed Valuation - General Fund	128	\$41,310,102		\$42,567,158		\$42,915,600		
Assessed Valuation - All Other Funds	130	\$44,343,838		\$45,608,816		\$45,948,034		
Outstanding Indebtedness, July 1		2015		2016		2017		
General Obligation Bonds	135	8,425,000		7,360,000		6,410,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	0		0		0		
TOTAL USD DEBT	155	8,425,000		7,360,000		6,410,000		

* Tax Rates are expressed in Mills

** Sponsoring District Only

 President

 Clerk of the Board