

**NOTICE OF HEARING 2018-2019 BUDGET**

The governing body of Unified School District 460 will meet on the 20th day of August , 2018 at 7:00 PM, at 150 N Ridge Rd. for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information (including budget profile) is available at Central Office and will be available at this hearing.

The Amount of 2018 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2018-2019 Budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2016-2017 Actual		2017-2018 Actual		PROPOSED BUDGET 2018-2019		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2018 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	5,513,001	20.000	5,307,471	20.000	5,530,287	887,100	20.000
Supplemental General (LOB)	08	1,954,108	17.958	1,935,508	17.539	1,950,575	816,341	17.227
SPECIAL REVENUE								
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Adult Supplemental Education	12	0		0		0		
Bilingual Education	14	63,706		64,681		68,900		
Virtual Education	15	0		0		0		
Capital Outlay	16	269,838	6.944	437,745	6.601	902,720	355,407	7.500
Driver Training	18	9,776		11,220		22,650		
Extraordinary School Program	22	0		0		0		
Food Service	24	356,186		390,297		423,750		
Professional Development	26	21,119		21,418		38,320		
Parent Education Program	28	4,299		4,299		8,000		
Summer School	29	0		0		0		
Special Education	30	947,573		987,659		1,103,840		
Career and Postsecondary Education	34	176,331		200,922		223,950		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	0		0		0		
Federal Funds	07	89,945		76,693		82,700		
Gifts and Grants	35	0		0		14,860		
At Risk (4Yr Old)	11	0		0		0		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
At Risk (K-12)	13	343,855		326,465		357,800		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000

Fund—Continued	Code 99 Line	2016-2017 Actual		2017-2018 Actual		PROPOSED BUDGET 2018-2019		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2018 Tax to be Levied (6)	Est. Tax Rate* (7)
KPERS Special Retirement Contribution	51	351,242		534,145		712,282		
Contingency Reserve	53	0		0				
Textbook & Student Material Revolving	55	6,324		26,987				
Activity Fund	56	85,213		119,423				
DEBT SERVICE								
Bond and Interest #1	62	1,131,500	12.891	1,166,950	13.496	1,166,650	610,163	12.876
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	0	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES**								
Special Education	78	0		0		0		
TOTAL USD EXPENDITURES	100	11,324,016	57.793	11,611,883	57.636	12,607,284	2,669,011	57.603
Less: Transfers	105	2,192,992	xxxxxx	1,771,942	xxxxxx	1,503,785	xxxxxx	xxxxxx
NET USD EXPENDITURES	110	9,131,024	xxxxxx	9,839,941	xxxxxx	11,103,499	xxxxxx	xxxxxx
TOTAL USD TAXES LEVIED	115	2,579,893	xxxxxx	2,587,438	xxxxxx	2,669,011	xxxxxx	xxxxxx
OTHER								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	560,019	11.573	574,350	12.500	664,000	592,328	12.500
Rec Comm Emp Benefits & Spec Liab	86	45,165	Code No. 99	24,000	0.522	48,000	Page 480	0.896
TOTAL OTHER	120	605,184	12.468	598,350	13.022	712,000	634,808	13.396
TOTAL TAXES LEVIED	125	3,150,123		3,185,900		3,303,819		

Assessed Valuation - General Fund	128	\$42,567,158	\$42,916,357	\$44,354,993
Assessed Valuation - All Other Funds	130	\$45,608,816	\$45,946,490	\$47,387,561
Outstanding Indebtedness, July 1		2016	2017	2018
General Obligation Bonds	135	7,360,000	6,410,000	5,405,000
Capital Outlay Bonds	140	0	0	0
Temporary Note	145	0	0	0
No-Fund Warrant	150	0	0	0
Lease Purchase Principal	153	0	0	0
TOTAL USD DEBT	155	7,360,000	6,410,000	5,405,000

\* Tax Rates are expressed in Mills

\*\* Sponsoring District Only

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President

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Clerk of the Board