

NOTICE OF HEARING 2019-2020 BUDGET

The governing body of Unified School District 460 will meet on the 19th day of August, 2019 at 7:00 pm, at 150 N Ridge Road for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information (including budget profile) is available at USD 460 District Office and will be available at this hearing.

The Amount of 2019 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2019-2020 Budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2017-2018 Actual		2018-2019 Actual		PROPOSED BUDGET 2019-2020		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2019 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	5,307,471	20.000	5,556,331	20.000	5,958,879	943,921	20.000
Supplemental General (LOB)	08	1,935,508	17.539	1,949,423	17.293	2,017,250	787,417	15.673
SPECIAL REVENUE								
Federal Funds	07	76,693		82,700		82,361		
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Preschool-Aged At-Risk	11	0		0		0		
Adult Supplemental Education	12	0		0		0		
At Risk (K-12)	13	326,465		336,611		380,500		
Bilingual Education	14	64,682		66,531		73,100		
Virtual Education	15	0		0		0		
Capital Outlay	16	437,745	6.601	687,759	7.518	915,920	401,927	8.000
Driver Training	18	11,220		7,985		14,650		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
Extraordinary School Program	22	0		0		0		
Food Service	24	390,297		389,567		421,725		
Professional Development	26	21,426		20,209		54,350		
Parent Education Program	28	4,299		4,299		0		
Summer School	29	0		0		0		
Special Education	30	987,680		1,047,109		1,101,204		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
Career and Postsecondary Education	34	200,921		213,262		245,250		
Gifts and Grants	35	0		14,950		16,115		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	0		0		0		
KPERs Special Retirement Contribution	51	534,145		455,786		775,093		
Contingency Reserve	53	0		0		0		
Textbook & Student Material Revolving	55	26,987		19,328		0		
Activity Fund	56	119,423		87,668		0		
DEBT SERVICE								
Bond and Interest #1	62	1,166,950	13.496	1,166,650	12.926	1,160,725	579,848	11.541
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	0	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES**								
Special Education	78	0		0		0		
TOTAL USD EXPENDITURES	100	11,611,912	57.636	12,106,168	57.737	13,217,122	2,713,113	55.214
Less: Transfers	105	1,771,942	xxxxxx	1,762,529	xxxxxx	1,521,263	xxxxxxxx	xxxxxxxx
NET USD EXPENDITURES	110	9,839,970	xxxxxx	10,343,639	xxxxxx	11,695,859	xxxxxxxx	xxxxxxxx
TOTAL USD TAXES LEVIED	115	2,587,438	xxxxxx	2,664,866	xxxxxx	2,713,113	xxxxxxxx	xxxxxxxx
OTHER								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	574,350	12.500	664,000	12.500	700,000	628,003	12.500
Rec Comm Emp Benefits & Spec Liab	86	24,000	0.522	47,000	0.900	45,199	45,209	0.900
TOTAL OTHER	120	598,350	13.022	711,000	13.400	745,199	673,212	13.400
TOTAL TAXES LEVIED	125	3,185,900		3,297,424		3,386,325		
Assessed Valuation - General Fund	128	\$42,916,357		\$44,174,783		\$47,196,073		
Assessed Valuation - All Other Funds	130	\$45,946,490		\$47,207,351		\$50,240,829		
Assessed Valuation - Capital Outlay	129	xxxxxxxxxx		\$47,182,764		\$50,240,829		
Outstanding Indebtedness, July 1		2017		2018		2019		
General Obligation Bonds	135	6,410,000		5,405,000		4,380,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	0		0		0		
TOTAL USD DEBT	155	6,410,000		5,405,000		4,380,000		

* Tax Rates are expressed in Mills
** Sponsoring District Only

President

Clerk of the Board